

#### IEOR290 - Gardening of the Future

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This work was created in an open classroom environment as part of a program within the Sutardja Center for Entrepreneurship & Technology and led by Prof. Ikhlaq Sidhu at UC Berkeley. There should be no proprietary information contained in this paper. No information contained in this paper is intended to affect or influence public relations with any firm affiliated with any of the authors. The views represented are those of the authors alone and do not reflect those of the University of California Berkeley.



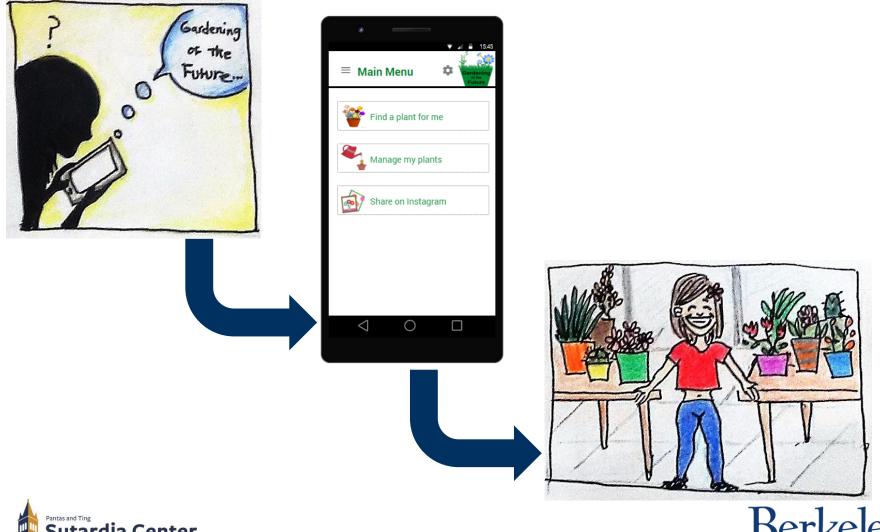
## US millennials don't know how to treat plants







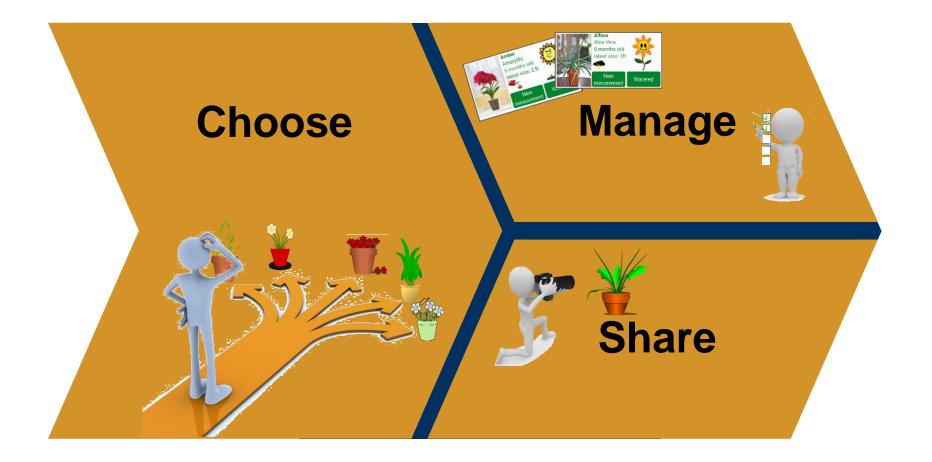
# Solution: App to help choose & treat plant



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#### Value along the whole Customer experience







# 27M in the US interested upon exposure

15-40, urban, employed, USA - 80M

Interested in plants - 91%<sup>1</sup>

Problems to keep plant –  $71\%^{1}$ 

Interested in app when exposed- 53%<sup>2</sup>

Total market size: 27.4M User

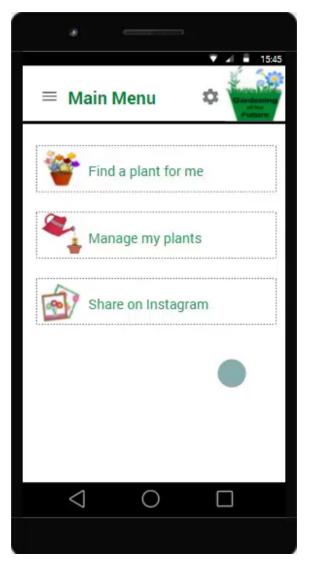
<sup>1</sup> According to a survey with 111 responses conducted on Survey Monkey

<sup>2</sup> Estimated based on a survey with 30 respondands ("How likely are you going to use the App?" 5=100%; 4=50%, 3=25%, 1-2=0%)



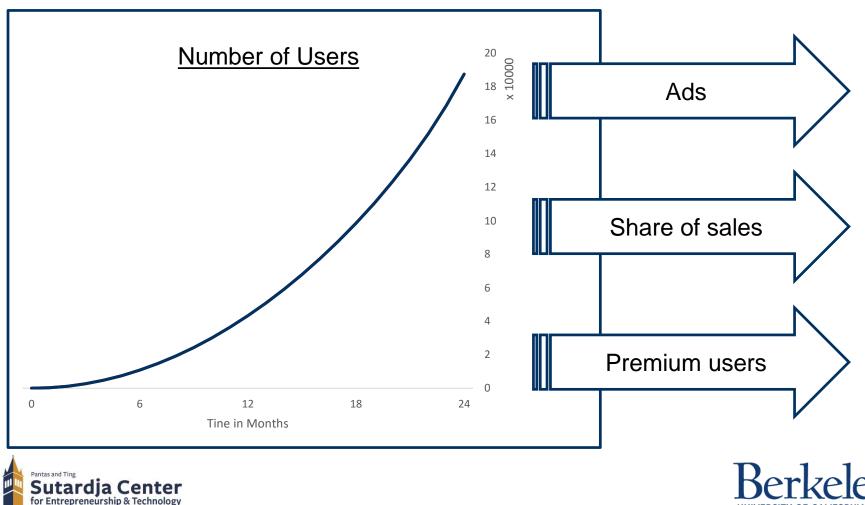


# The current prototype



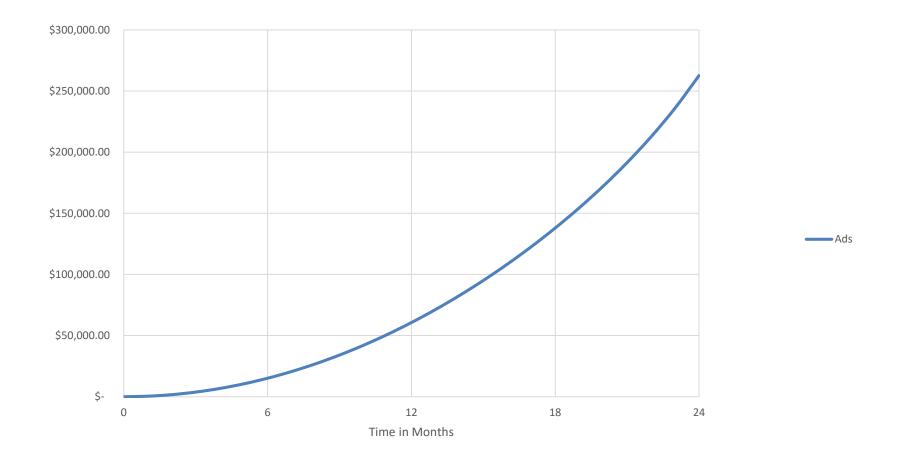






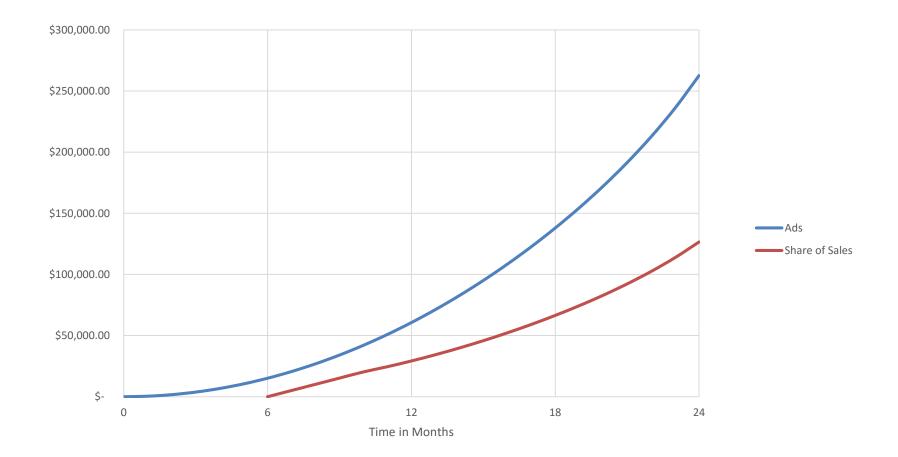
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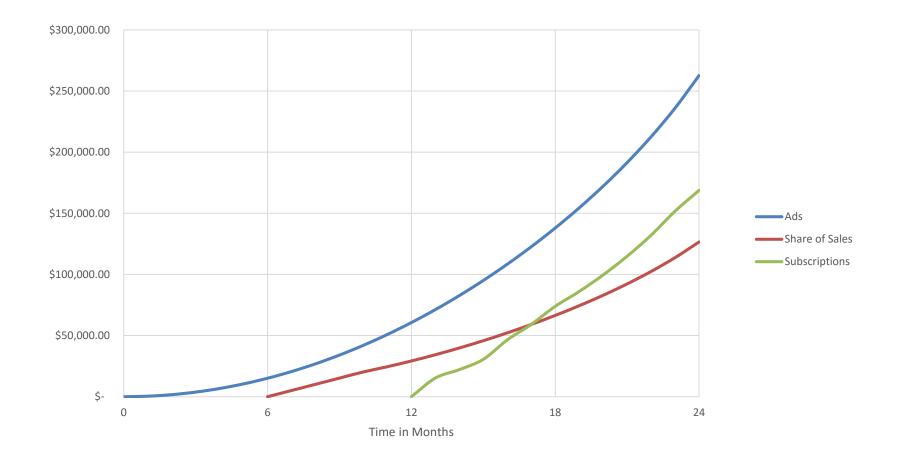






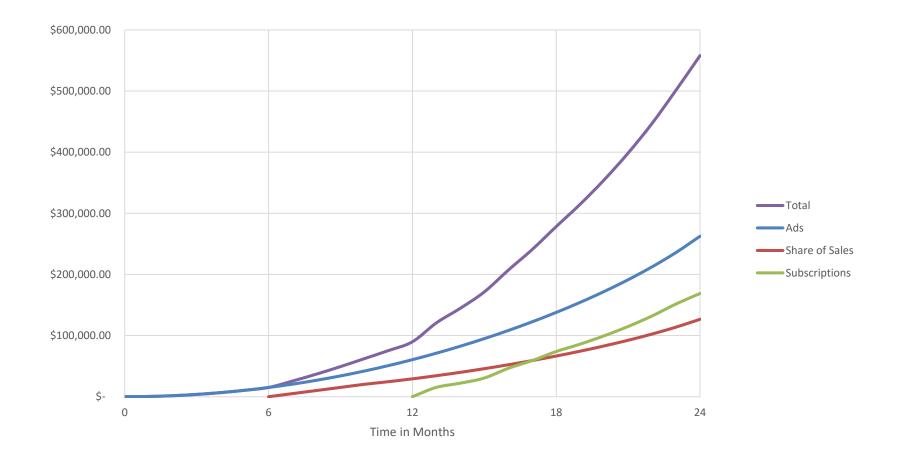
















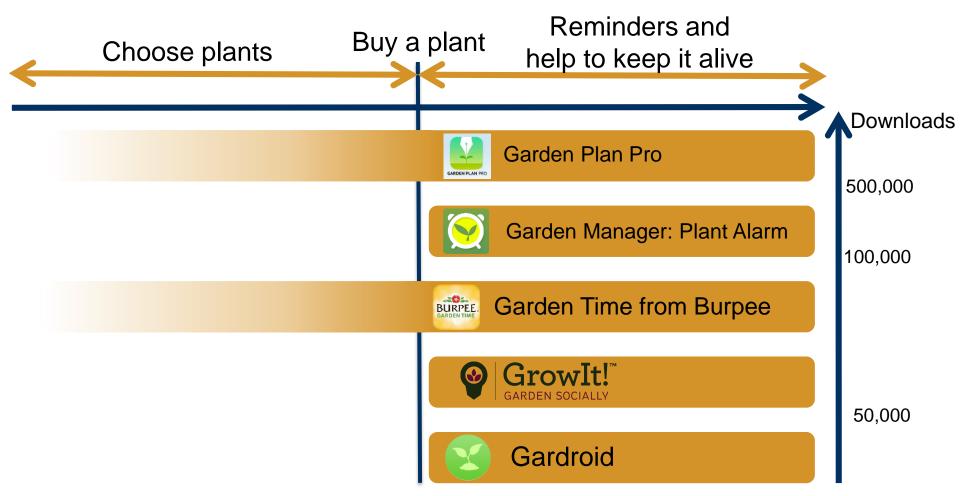
## Our test users love the easiness & usability







## The competition has largely ignored digitalization







# International and diverse team



Felix Fischer CEO Bosch & BCG M.Sc in Industrial Engineering



Arman Jabbari CTO Optimization and Analytics expert Ph.D. candidate at UC Berkeley Natural born gardener



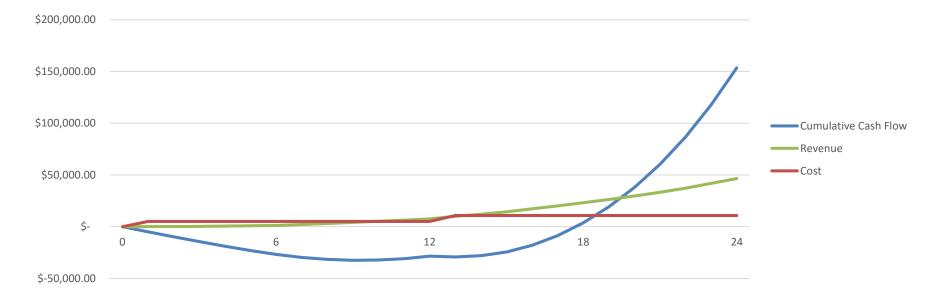
#### Marius Svenungsen

COO Startup experience M.Sc in Mechnical Engineering Customer Insight





# Positive cumulative cash flow after 18 months



	Year 1	Year 2
Development Cost	\$50,000	\$100,000
Advertising Cost	\$10,000	\$30,000
Total Burn rate /month	\$5,000	\$10,800



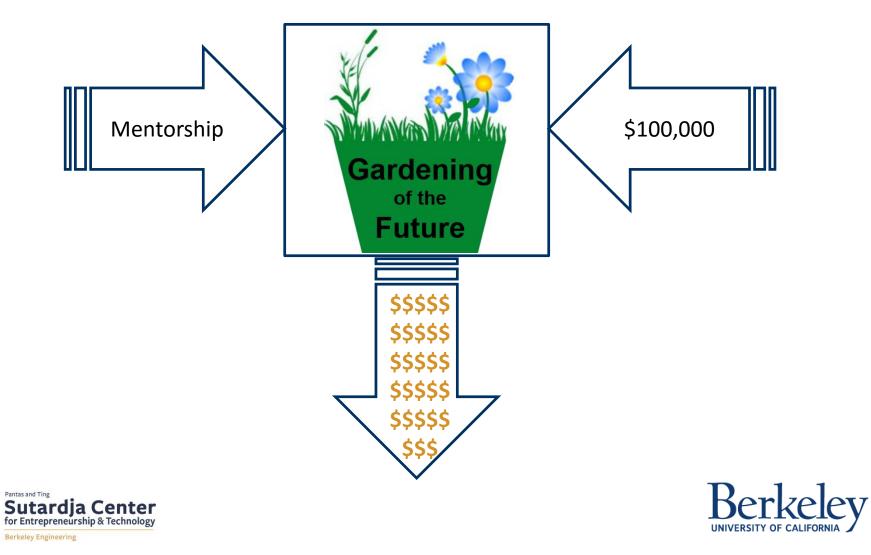


# Timeline and milestones until 2018

2016	<ul> <li>Q3: Launch test version (Configurator) Gather &amp; enhance plant info</li> <li>Q4: Launch Version 1.0 Find a gardening partner for sales</li> </ul>	
2017	Q2:Launch Version 2.0Q3:Subscription modelQ3-Q4:Focus on growth	Q2: Break Even
2018	Q1-Q2: Q3-Q4:Focus on growth Find international partners Improve monetarization	<u>Q3:</u> Revenue run rate >\$500,000
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# Our Ask



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