Style Matcher Be Inspired. Be Delighted.

Guy Dassa, Amod Panshikar, Pranjali Dani

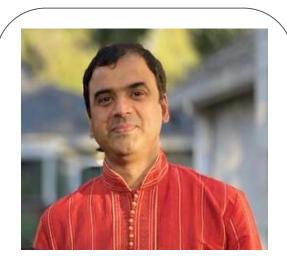
ELPP Fall 2020

Meet The Team



Guy Dassa CEO

Product and engineering, Microsoft, Facebook, Yahoo, ML/AI, computer vision expert, Fashion enthusiast



Amod Panshikar CTO

Engineering leadership, Yahoo, Altavista, Large scale commerce expert, Fashion enthusiast



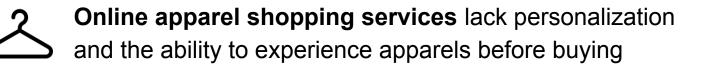
Pranjali Dani CPO

Product leadership, Amazon, NetApp, Customer success champion, Fashion enthusiast

The Problem



Covid-19 has accelerated e-commerce and majority of women now prefer to shop for apparels online





Apparel returns and competition with Amazon have a significant negative impact on the profitability of retailers

Introducing: Style Matcher

Women's one stop shop for online apparel discovery and experience

Personalized recommendations



Visual experiences



Easy to integrate with any retailer

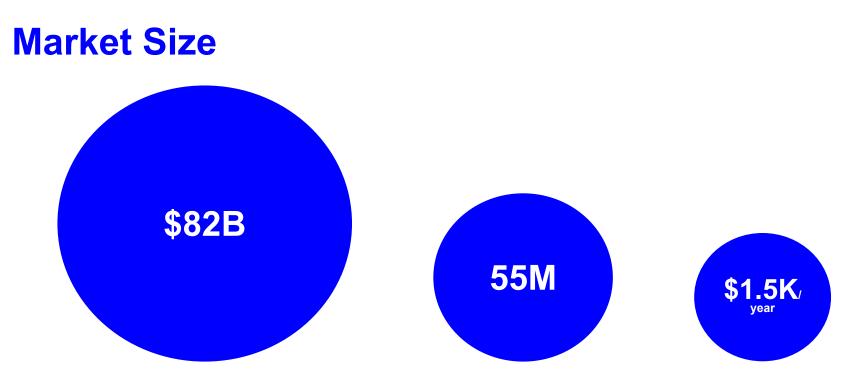


The Numbers Backup the StyleMatcher Story

30% revenue loss for retailers due to product returns

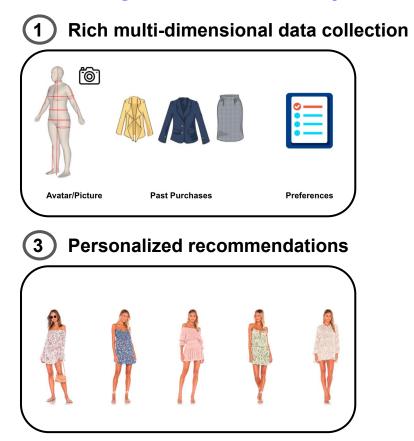


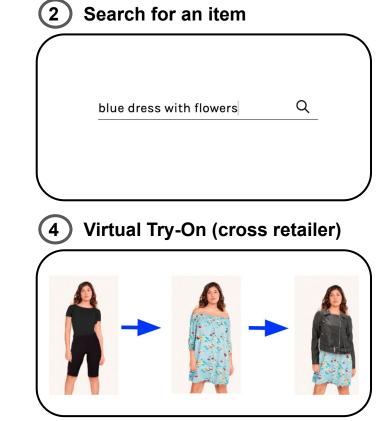
- 40% of all returns are due to 'wrong size'
- 65% of women prefer to shop online post-Covid19
- **54%** of women feel comfortable with virtual try-ons
- **57%** of women are looking for style advice and matching



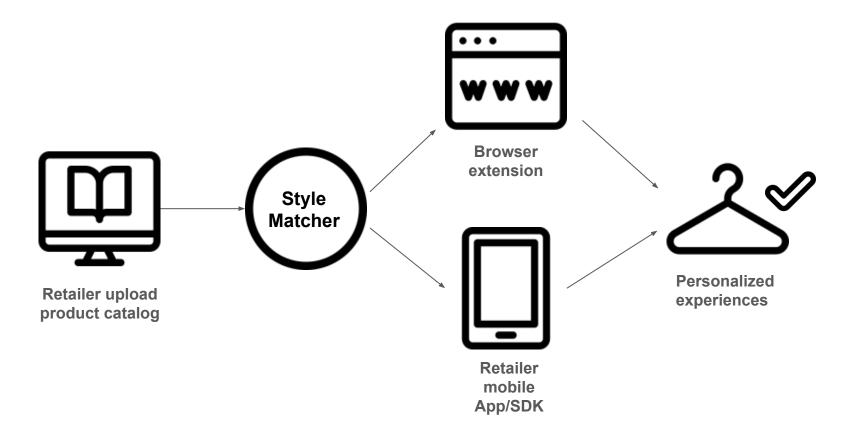
Digital spend (US) Total available market (Fashion companies represent **10%**) **# of women 18-40 (US)** Total addressable market Avg spend per shopper Online Apparel budget

About StyleMatcher (online, b2b2c)





Simple Integration with Retailers



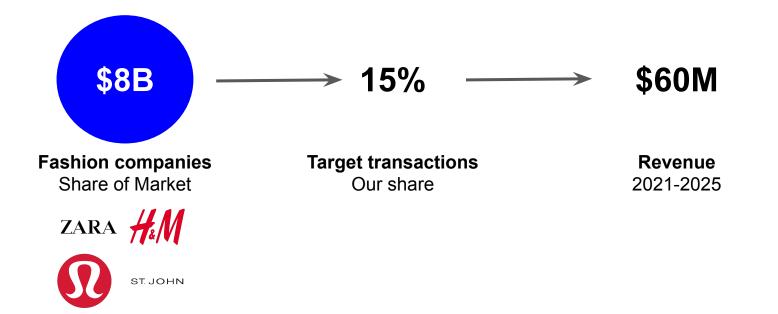
Greater Value for Retailers and Consumers



Retailer stickiness

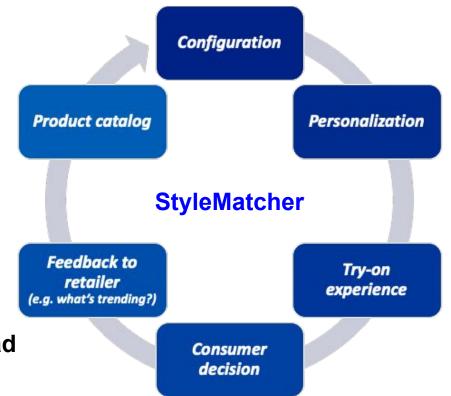
Business Model

Retailers pay us commission of 5% on each successful transaction.

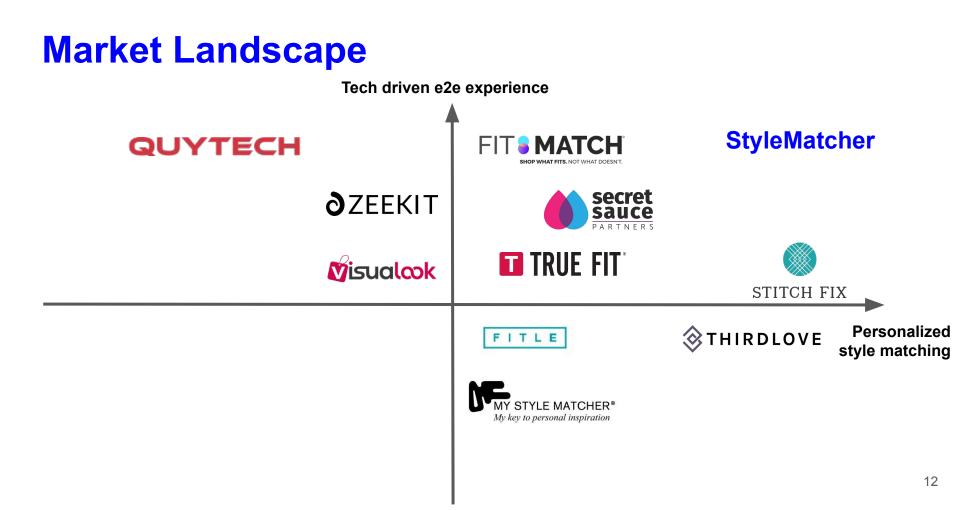


Data Driven Growth

New **cross-retailer** business model opportunities to emerge as our platform accumulates learnings of consumer preferences and feedback at scale.



Every retailer would want to upload their catalog to StyleMatcher.



Competitive Advantage

PERSONALIZATION

Technology based matching between rich product metadata and consumer preferences.

E2E EXPERIENCE

Delivering both product recommendations and visual try-on in a single experience.

BUILT WITH FASHION COMPANIES

Designed and implemented in partnership with top fashion companies **for** fashion companies.

RISK FREE

Retailers pay commission only for transactions that end with non-returned purchases.

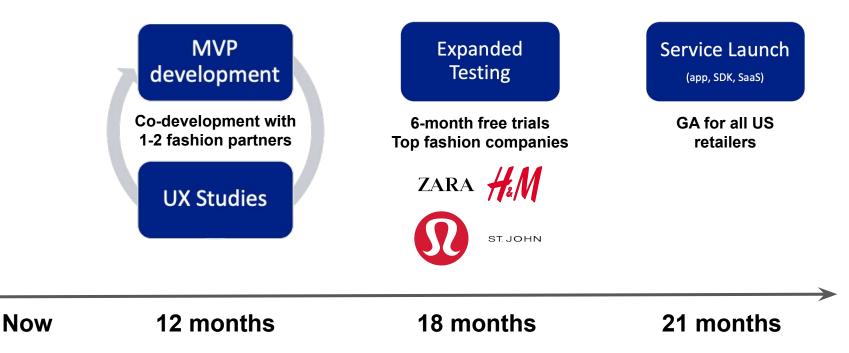
FRICTIONLESS RETAILER ONBOARDING

Retailer only needs to give us access to their product catalog and integrate our SDK/plug-in.

SEAMLESS INTEGRATION

Our service is self-contained and seamlessly integrated into mobile and web applications.

Go To Market Strategy



Financial Projections

	Year 1	Year 2	Year 3	Year 4	Year 5
Number of Partners	1	2	4	7	15
Avg Garment Price	\$55	\$58	\$62	\$66	\$72
Number of Garments Sold with Style Matcher	0	6,000	300,000	2,700,000	20,000,000
Paid Partner Sales with Style Matcher	\$0	\$348,000	\$18,600,000	\$178,200,000	\$1,440,000,000
Revenue	\$0	\$17,400	\$930,000	\$8,910,000	\$72,000,000
Company Size	7	13	20	33	70
Opex/Labor	1,050,000	2,008,500	3,182,700	5,408,999	11,817,843
Office Space/Other	200,000	300,000	500,000	1,500,000	3,500,000
Cost	1,250,000	2,308,500	3,682,700	6,908,999	15,317,843
Gross Profit	-\$1,250,000	-\$2,291,100	-\$2,752,700	\$2,001,001	\$56,682,157

Join Our Journey

- We are seeking an investment of \$2.5M:
 - Hire talent (engineers, scientists, UX experts, marketers)
 - Establish strategic partnerships with early adopters (fashion companies)
 - Build a MVP with partners
- We welcome your advice and participation

• Referrals and pointers welcome!

THANK YOU!

APPENDIX

Challenge: Data Privacy

Privacy is fully controlled by the consumer, multiple configuration options, all data stored locally

Upload your image



Or configure an avatar

