

# Efficient Education for Employment

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What does it cost to earn **\$118,000** a year?

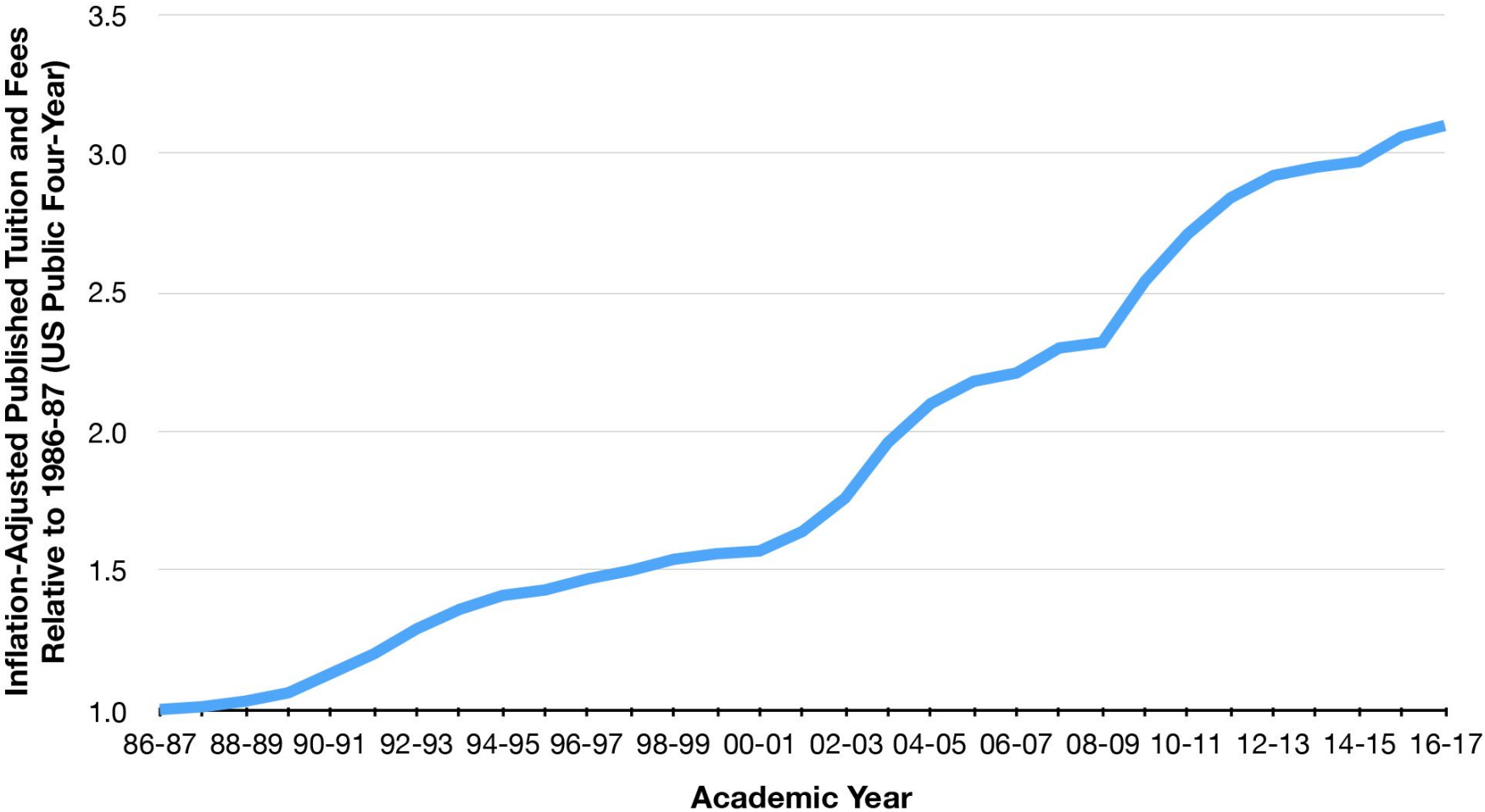
17 years



# Trends Leading to Disruption



# Rising Cost of Higher Education



SOURCE: The College Board, [Trends in College Pricing](#) 2016, Figure 5

# Decreasing Industry Relevance

## 2016 Requirements for BS, Computer Science

### Year 1

- Intro to Programming
- Intro to Data Structures

### Year 2

- Intro to Computer Systems
- Programming in C

### Year 3

- Data Structures & Algorithms
- Computer Architecture
- Technical Writing
- Operating Systems
- Object-Oriented Design
- Formal Languages & Computability

### Year 4

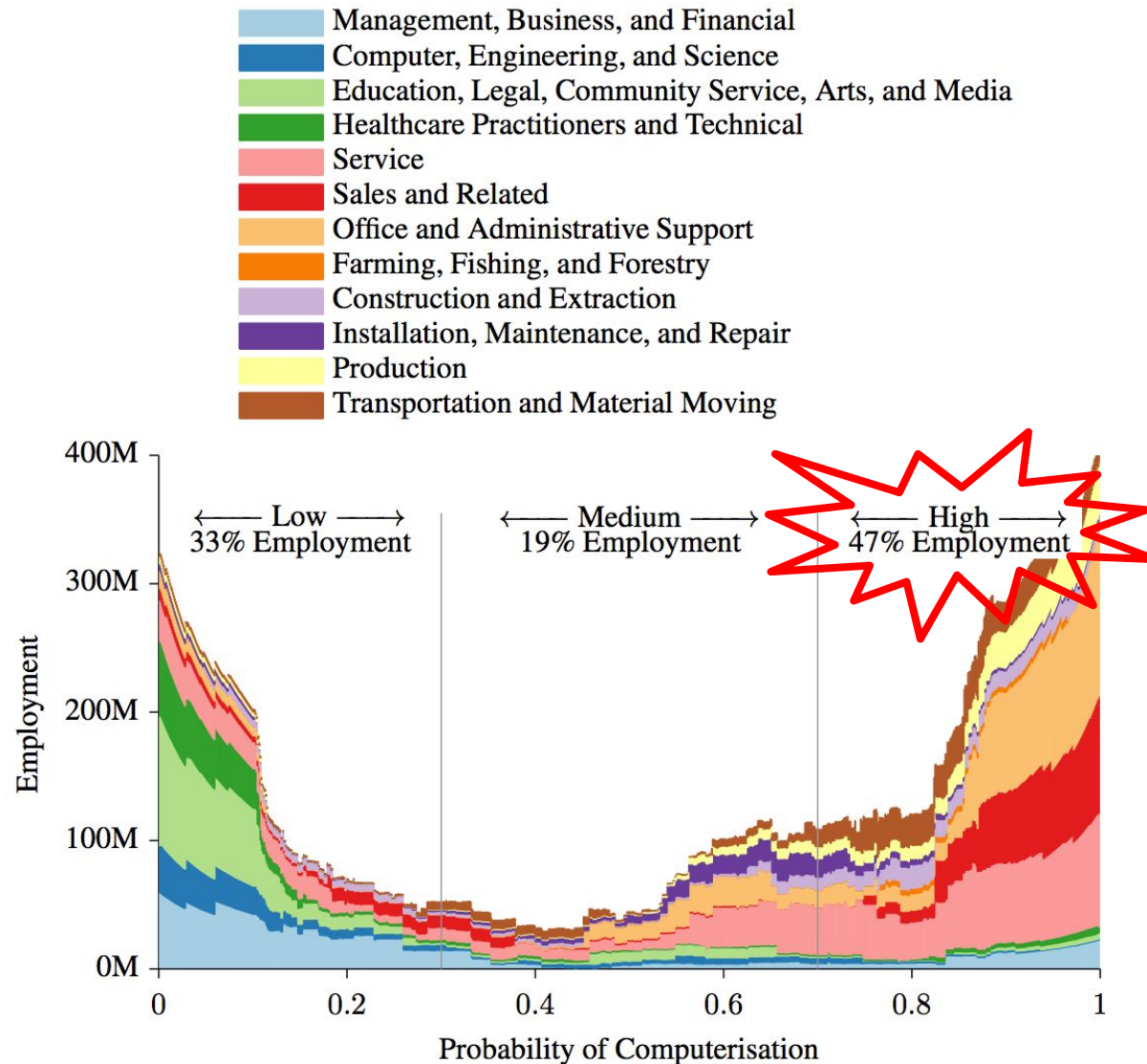
- Programming Paradigms
- Software Engineering
- Options: Software Project, Computer Graphics, Bioinformatics, Compiler Design, Databases, Network Management

## **\$70,000 + 4 Years == Job?**

Class of 2015 (Bachelor's Degrees, all majors)

- 7.2% unemployed
- 14.9% underemployed

# Automation





Unbundling

# 2016 Requirements for BS, Computer Science

## Year 1

- **Intro to Programming**
- **Intro to Data Structures**
- *Discrete Mathematics*
- *American Civilization I*
- *English Composition: First Year Writing*
- *Calculus I*
- *American Civilization II*
- *Human Understanding & Development Elective*

## Year 2

- **Intro to Computer Systems**
- **Programming in C**
- *Calculus II*
- *General Physics/Mechanics*
- *Oral Communication*
- *General Physics/Electricity & Magnetism*
- *Life Science Elective*
- *Arts or Letters Elective*
- *Critical Thinking & Writing Elective*

## Year 3

- **Data Structures & Algorithms**
- **Computer Architecture**
- **Operating Systems**
- **Object-Oriented Design**
- **Formal Languages & Computability**
- *Technical Writing*
- *Linear Algebra I*
- *Kinesiology/Physical Education*
- *Calculus III or Combinatorics or Probability/Statistics*
- *Computers, Ethics and Society*
- *Earth & Environment Elective*

## Year 4

- **Programming Paradigms**
- **Software Engineering**
- **Electives: Software Project, Computer Graphics, Bioinformatics, Compiler Design, Databases, Network Management**
- *Kinesiology/Physical Education*
- *Self, Society & Equality in the U.S. Elective*

EUGENICS  
QUARTERLY

12

1965

EUGENICS  
QUARTERLY

13

1966

EUGENICS  
QUARTERLY

14

1967

EUGENICS  
QUARTERLY

15

1968

SOCIAL  
BIOLOGY

16

1-4  
1969

SOCIAL  
BIOLOGY

17

1-4  
1970

# Emerging Disruptors

# Key Characteristics of Efficient Education for Employment

- Industry Relevance
- Affordability
- Speed
- Placement Assistance



Accredited



DEAC  
DISTANCE EDUCATION ACCREDITING COMMISSION

A yellow piggy bank is positioned behind several tall, vertical stacks of coins. The piggy bank is a classic shape with a snout and small ears. The coins are stacked in a way that they appear to be growing out of the ground or a surface. The background is a plain, light color.

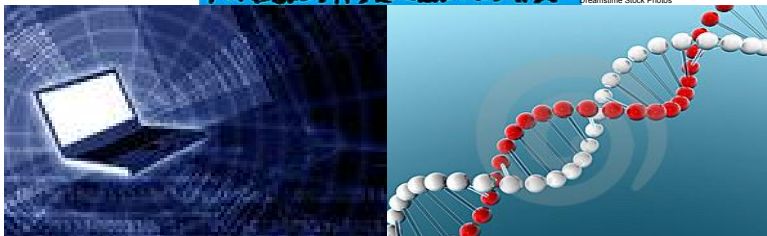


A group of diverse people, including men and women of various ages and ethnicities, are standing in a line and holding a large, transparent globe. Behind them is a large, stylized world map with a grid of latitude and longitude lines. The scene is set against a dark background, and the lighting highlights the people and the globe.

## Career Services

## Internships

## Global Employment Network



CS

## Health Sciences





**Quality Education for  
Everyone, Everywhere**



Wide range of courses; In-demand fields

- Business & Management
- User Experience
- Energy Science



Courses 4-12 weeks

Programs comprise 4-6 courses



\$50-500 advanced courses (Aid avail)

Many no cost

XSeries Certificate

Professional Certificate

MicroMasters Certificate



Lacks Employment  
Assistance

**coursera** very similar to **edX**

# Nanodegree Programs

Industry credentials for today's tech job

- 14 programs (all in tech)
- Online, self-paced (\$199 per mo.)
- <12 months, <\$2,000 (typical)
- External mentoring available
- Job guaranteed w/ Nanodegree+ (for some programs)

## NANODEGREE PROGRAM

### Android Developer by Google

Become an Android Developer

## NANODEGREE PROGRAM

### Data Analyst

Discover Insights from Data

CO-CREATED BY:

facebook  mongoDB

## NANODEGREE PROGRAM

### Front-End Web Developer

Create Stunning User Experiences

CO-CREATED BY:

 at&t  Google  GitHub  HACK REACTOR



Choose your  
Nanodegree Program



Enjoy immediate  
support and reviews



Join an amazing  
community



Graduate with a valued  
credential



Land your dream job,  
launch your career!

# Georgia Tech

**3 Years**



**\$7,000**



**OMS CS**



**Udacity**



**AT&T**



# launch\_code



Get Skills



Get Verified



Get Placed



No Degree Required



Build Skills



No Cost



500+ Employers



Short Duration



Placement Rates

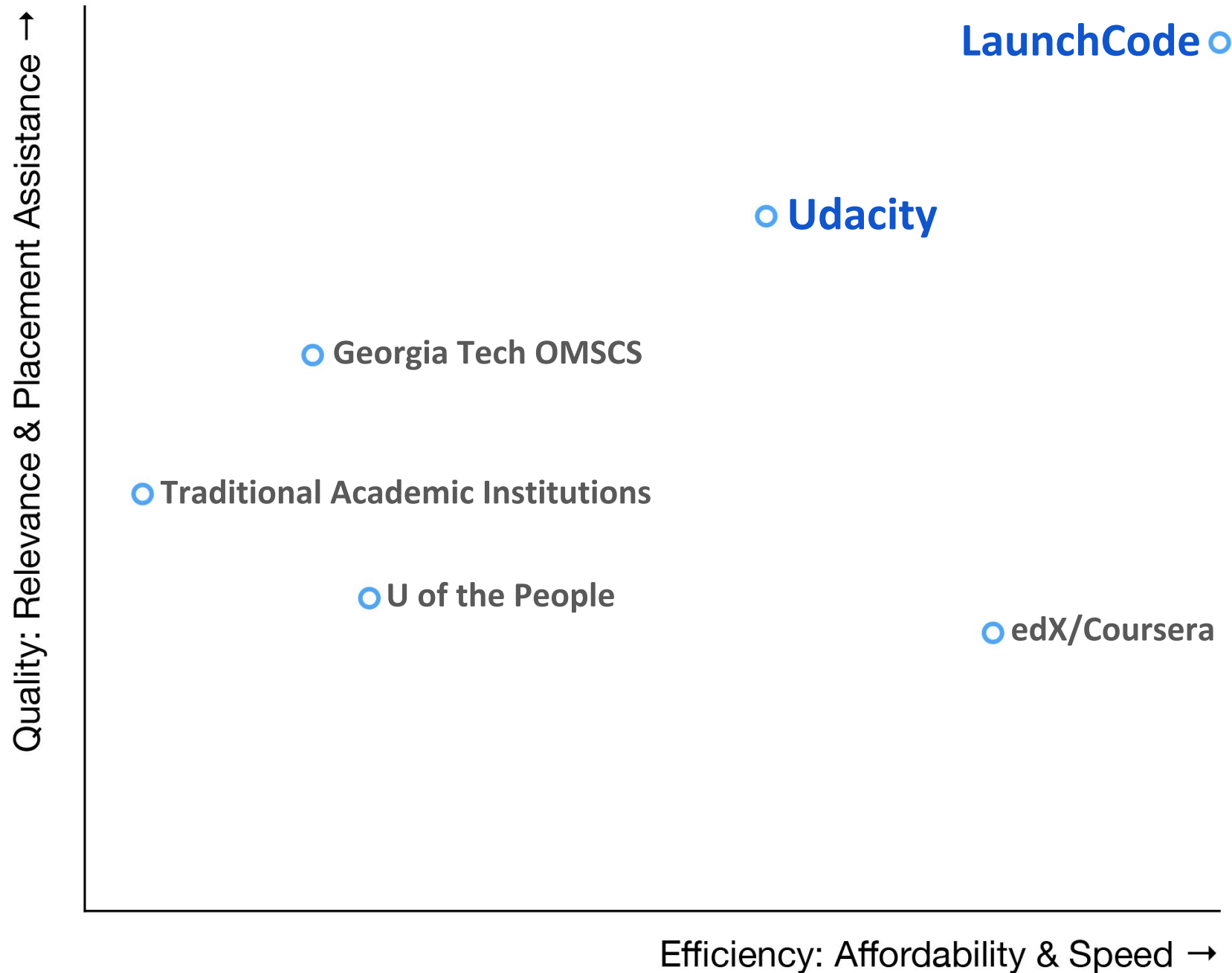
90%

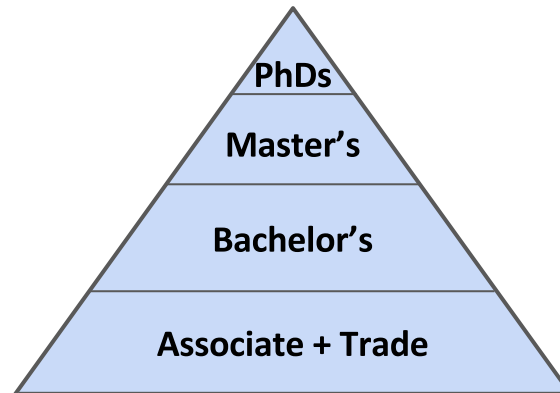


Regional



Highly Manual Placement





“A disruptive company starts by creating a large, new growth opportunity, almost always by allowing a broader group of people to do things that only experts or the wealthy could do in the past.... The new growth opportunities that disruptive companies spawn have historically been a primary source of improved consumer welfare.”

— Clayton Christensen, Sally Aaron, and William Clark (2001)



# Discussion

# Appendix

# Impediments to Disruption

3-sided, interdependent market: **Students × Education Suppliers × Employers**

- Must *simultaneously* change behavior of Students and Employers  
(hard to change behavior of just one side of the market)
- Employers were Students credentialed by incumbent Education Suppliers  
(have innate preference for incumbent credentials)

Unique Industry

- 1000s of distributed incumbents (independent yet with overlapping affiliations)
- Deeply embedded in society, individually and as an industry
- Regulated and subsidized by government/public

Last industry-wide disruption was about 500 years ago (printing press)

- *lecture: from medieval Latin *lectura*, from Latin *lect*- ‘read, chosen,’*